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Message Text

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21
ORIGIN OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 AID-20 L-03

OMB-01 /058 R

66619
DRAFTED BY OPIC/ID/NEA:AMKRAMISH
APPROVED BY EB/IFD/OIA:MKENNEDY
EB/IFD/OIA:WHCOURTNEY
NEA/PAB:LLESSER
---------- 055411
R 022036Z APR 74
FM SECSTATE WASHDC
TO AMEMBASSY DACCA

UNCLAS STATE 065954

E.O. 11652: N/A
TAGS: EFIN
SUBJECT: OPIC INSURANCE: VINNELL CORPORATION

1. VINNELL CORPORATION MANAGER FOR FOREIGN CONSTRUCTION, WILLIAM LEE, HAS CONTACTED OPIC RE AVAILABILITY OF INSURANCE IN BANGLADESH. VINNELL AND OTHER UN-NAMED FIRMS INTERESTED IN PLANNED NEW PETROCHEMICAL COMPLEX AT ASHURGANG (COMILLA DISTRICT). WHILE IMMEDIATE CONCERN IS IN CONSTRUCTION, THERE IS ALSO INTEREST IN POSSIBLE PRIVATE EQUITY PARTICIPATION IN PROJECT. OPIC INFORMED VINNELL THAT BILATERAL AGREEMENT NOW UNDER ACTIVE CONSIDERATION BY GOVERNMENT. LEE EXPECTS TO RAISE MATTER WHEN HE GOES TO BANGLADESH IN 10 DAYS.

2.OPIC HOPES THAT EMBASSY CAN USE LEE VISIT TO REMIND GOVERNMENT OF INTEREST IN AND POSSIBLE BENEFITS WHICH MIGHT INURE FROM PRIVATE INVESTMENT AND EXPEDITIOUS CONCLUSION OF BILATERAL AGREEMENT. BANGLADESH EMBASSY HERE HAS REQUESTED OPIC COOPERATION IN MAKING CONTACT WITH VARIOUS U.S. FIRMS TO URGE THEIR PARTICIPATION IN PRIORITY DEVELOPMENT PROJECTS. EMBASSY IS MAKING ASSUMPTION THAT AGREEMENT WILL BE CONCLUDED IN NEAR FUTURE. RUSH
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740473/aaaacpil.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2002
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Subject: OPIC INSURANCE: VINNELL CORPORATION
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To: DACCA
Type: TE
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